RealMed Corporation

CAQH Administrative Simplification Conference
Washington, D.C.
September 25, 2008
RealMed is...

A universal-payer, *fully-automated* Revenue Cycle Management Solution

- Eligibility (real-time and batch)
- Claims (real-time and batch)
- Claim Status (real-time and batch)
- Remittance
RealMed …

• Is headquartered in Indianapolis, Indiana

• Provides services to 22,000 providers in 25 states

• Performs over 1.6 M transactions daily

• Direct-connection to >90% of payers to whom our provider-clients submit
RealMed …

• Has been partnered with BCBSNC and other Blues since 2000

• Provides real-time transactions for:
  • eligibility
  • claim adjudication
  • claim status
• Reviewed CAQH objectives and found them consistent with RealMed’s mission

• Joined CORE as a participating organization in August, 2007
RealMed’s Benefits from CORE

• Faster implementation of new payers
• Reduced maintenance costs
• Reduced Help Desk issues for inconsistent or missing information
CORE Benefits for RealMed Clients

• Consistent information

• Faster eligibility response

• Additional eligibility elements (Phase II)

• Consistent and timely claim status (Phase II)
RealMed Phase I Next Steps

• Complete Phase I Certification Efforts
• Implement CORE integration of realtime eligibility with BCBSNC
• Evaluate realtime eligibility connections with other trading partners
RealMed Phase II Next Steps

- Release client-facing 276/277 HTTPS portal
- Complete Phase II Gap Analysis
- Identify resource needs and timeline for development efforts
- Complete Phase II Certification Steps in 2009
- Integrate CORE realtime claim status for BCBSNC into application
Contact Information

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